

## VARIANCE REPORT – Fiscal Year End, June 2025

### **Offertory**

GL 3001	Offertory \$2,643,685 (Sunday offertories, QCD and Online)
	<ul style="list-style-type: none"> <li>• \$241,685 beyond budget <ul style="list-style-type: none"> <li>○ \$264,646 more than last year</li> </ul> </li> </ul>
GL 3252	Grants \$81,150 (mailed in to parish by 3 <sup>rd</sup> party charitable grantors)
	<ul style="list-style-type: none"> <li>• \$49,550 beyond budget <ul style="list-style-type: none"> <li>○ \$39,950 more than last year</li> </ul> </li> </ul>
GL3261	Employee Retention Credit (Refund from IRS for COVID closer)
	<ul style="list-style-type: none"> <li>• \$15,383.20 non-budgeted <ul style="list-style-type: none"> <li>○ \$11,890.63 Refund</li> <li>○ \$3,492.57 Interest</li> </ul> </li> </ul>
	<b>TOTAL \$2,739,868</b>
	<ul style="list-style-type: none"> <li>• \$306,268 beyond budget <ul style="list-style-type: none"> <li>○ \$320,236 more than last year</li> </ul> </li> </ul>
GL 2273	Second Collections in Pew (Not from Tithe)
	<ul style="list-style-type: none"> <li>• \$372,411 Given to Second Collections (\$41,001 more than last year) <ul style="list-style-type: none"> <li>○ \$10,293 AOD Retired Priests</li> <li>○ \$25,135 AOD Mission Appeal</li> <li>○ \$67,949 Seminary Appeal</li> <li>○ \$11,112 Retired Religious</li> <li>○ \$244,115 Archbishop's Catholic Appeal <ul style="list-style-type: none"> <li>■ as of February 2025</li> </ul> </li> <li>○ \$4,975 Ash Wednesday</li> <li>○ \$4,991 Rice Bowl</li> <li>○ \$3,841 Good Friday Holy Land offertory</li> </ul> </li> </ul>

### **Statement of Financial Position (Balance Sheet) Analysis**

#### **CASH ASSETS**

GL 1003	Checking \$184,972
	<ul style="list-style-type: none"> <li>• \$98,754 more than last year</li> </ul>
GL 1014	AOD Savings \$487,235
	<ul style="list-style-type: none"> <li>• (\$277,692) Decrease <ul style="list-style-type: none"> <li>○ (\$307,149) TPO roof on Offices, Spirit Center, Narthex and walkways</li> <li>○ (\$11,837) Fortinet Security</li> <li>○ (\$4,435) Batteries for Lift</li> <li>○ (\$345) Spirit Center Microphones</li> <li>○ \$15,383 ERC rebate</li> <li>○ \$31,460 Interest income</li> </ul> </li> </ul>
GL1014.01	Capital Contingency \$151,766
	<ul style="list-style-type: none"> <li>• \$6,270.46 Increase</li> </ul>
GL 1040.2	Catholic Foundation Investment \$733,081
	<ul style="list-style-type: none"> <li>• \$12,882 market gain (unrealized) increase over last year's balance</li> <li>• (\$75,000) realized in July 2024 for Summer operations and Capital projects</li> </ul>
<b>CAPITAL ASSETS</b>	
GL 1330GEN	Furnishings & Fixtures FY additions
	<ul style="list-style-type: none"> <li>• No additions</li> </ul>

GL 1331GEN	Accumulated Depreciation Furnishings and Fixtures
	<ul style="list-style-type: none"> <li>• (\$1,120,917) <ul style="list-style-type: none"> <li>○ (\$31,229) annual depreciation</li> </ul> </li> </ul>
GL 1340GEN	Equipment
	<ul style="list-style-type: none"> <li>• \$4,434.62 Lift Batteries (5 year expectancy)</li> </ul>
GL1341GEN	Equipment: Computers (shorter depreciation schedule of 5 years)
	<ul style="list-style-type: none"> <li>• \$11,492 Fortinet Security System</li> <li>• \$345 Wireless Microphone mobile pack Spirit Center</li> </ul>
GL1342GEN	Accumulated Depreciation All Equipment categories
	<ul style="list-style-type: none"> <li>• (\$44,549) <ul style="list-style-type: none"> <li>○ (\$5,713) annual depreciation</li> </ul> </li> </ul>
CAPITAL ASSETS CONTINUED	
GL 1363GEN	Parking Lots
	<ul style="list-style-type: none"> <li>• No Additions</li> </ul>
GL 1370GEN	Buildings
	<ul style="list-style-type: none"> <li>• \$307,149 Spirit Center, Classrooms, Offices, Narthex Walkway roofs</li> </ul>
GL1372GEN	Building Systems
	<ul style="list-style-type: none"> <li>• No additions</li> </ul>
GL 1375GEN	Building Improvements (renovations, remodels and additions)
	<ul style="list-style-type: none"> <li>• No additions</li> </ul>
GL 1376GEN	Accumulated Depreciation Buildings/Systems/Improve/Parking
	<ul style="list-style-type: none"> <li>• (\$7,822,381) <ul style="list-style-type: none"> <li>○ (\$225,337) annual depreciation</li> </ul> </li> </ul>
GL 1380GEN	Ground Improvements
	<ul style="list-style-type: none"> <li>• No additions</li> </ul>
GL 1381	Accumulated Depreciation Grounds Improvements
	<ul style="list-style-type: none"> <li>• (\$823,596) <ul style="list-style-type: none"> <li>○ (\$3,567) annual depreciation</li> </ul> </li> </ul>
OTHER ASSETS	
GL 1200 DSG	Tithe Outreach accrual \$1,063
GL 1200TPR	Temporary Restricted \$10,690
	<ul style="list-style-type: none"> <li>• \$6,295 Mass Offerings</li> <li>• \$2,395 Sanctuary</li> <li>• \$2,000 Streaming Masses</li> </ul>
GENERAL LIABILITIES	
GL 2001-2011	Benefit Accruals from payroll \$0
GL 2025	Accruals Paid Time Off \$50,084
GL 2031	Accounts Payable (checks not cashed) \$26,577
GL 2506	Monies collected for expenses in FY2026 \$405 <ul style="list-style-type: none"> <li>• \$405 Votive Candles</li> </ul>
NET ASSETS	
Unrestricted	Totals (\$308,368.35)
Designated	\$32,445.58 <ul style="list-style-type: none"> <li>• \$30,000 given in as one-time grants</li> </ul>
Temp Restricted	Totals (\$1,115.69)
TOTAL NET ASSETS	
Change from last year	\$40,376 <ul style="list-style-type: none"> <li>• NET Income 6/30/2025 <ul style="list-style-type: none"> <li>○ Includes noncash values of unrealized gains and depreciation</li> </ul> </li> </ul>

**Statement of Activities Income Analysis:**

<u>TOTAL INCOME</u>	\$3,298,394	
		<ul style="list-style-type: none"><li>• \$387,201 above budget<ul style="list-style-type: none"><li>○ \$300,153 more than 2024</li></ul></li></ul>
GL 3261CHU	Employee Retention Credit	<ul style="list-style-type: none"><li>• \$15,383 unbudgeted</li></ul>
GL 3011ADM	Gifts Bequests Memorials	<ul style="list-style-type: none"><li>• \$14,220 above budget</li></ul>
GL 3060ADM	Unrealized Gains \$94,030 (non-cash)	<ul style="list-style-type: none"><li>• \$0 Budgeted<ul style="list-style-type: none"><li>○ \$21,973 above last year's gains</li></ul></li></ul>
CASH INCOME	\$3,204,364	
		<ul style="list-style-type: none"><li>• \$293,171 above budget CASH INCOME</li></ul>
<u>TOTAL EXPENSES</u>	\$3,274,866 Expense	
		<ul style="list-style-type: none"><li>• (\$26,736) over budget<ul style="list-style-type: none"><li>○ (\$16,848) less expense than total 2024</li></ul></li></ul>
GL 4049PR6 Music	Musicians	<ul style="list-style-type: none"><li>• \$6,800 under budget<ul style="list-style-type: none"><li>○ Additional \$5,877 under budget for the department</li></ul></li></ul>
GL 4200ADM	Paid Time Off expense	<ul style="list-style-type: none"><li>• \$22,877 Reduced liability GL 2011GEN</li></ul>
GL 4096MAI	Custodial Staff	<ul style="list-style-type: none"><li>• (\$11,641) overbudget (overtime on 2 positions)</li></ul>
GL 4440-4460MAI	Benefit expenses (budgeted in ADM GL)	<ul style="list-style-type: none"><li>• (\$7,434) not budgeted in MAI GL</li></ul>
GL 5415MAI	Contract Services	<ul style="list-style-type: none"><li>• (\$7,914) Over Budget<ul style="list-style-type: none"><li>○ Cleaning, Elevator, Fire, Alarm contracts</li></ul></li></ul>
GL 5295MAI	Depreciation (\$265,846) (non-cash)	<ul style="list-style-type: none"><li>• (\$9,333) over budget<ul style="list-style-type: none"><li>○ (\$9,077) over last year's depreciation</li></ul></li></ul>
GL 5473MAI	Utilities	<ul style="list-style-type: none"><li>• (\$8,200) over budget<ul style="list-style-type: none"><li>○ Trash, Water, Electric, Gas</li></ul></li></ul>
CASH EXPENSE	\$2,992,172	
		<ul style="list-style-type: none"><li>• \$25,925 reduction over last year Cash Expenses</li></ul>
<u>NET INCOME</u>	\$40,376 Annual gains with investment and depreciation	
CASH NET	\$212,192 CASH surplus over EXPENSES	
		<ul style="list-style-type: none"><li>• (\$100,000) put into savings at end of fiscal year</li></ul>