

VARIANCE REPORT – Fiscal Year End, June 2025

Offertory

GL 3001	Offertory \$2,643,685 (Sunday offertories, QCD and Online) <ul style="list-style-type: none">• \$241,685 beyond budget<ul style="list-style-type: none">○ \$264,646 more than last year
GL 3252	Grants \$81,150 (mailed in to parish by 3 rd party charitable grantors) <ul style="list-style-type: none">• \$49,550 beyond budget<ul style="list-style-type: none">○ \$39,950 more than last year
GL3261	Employee Retention Credit (Refund from IRS for COVID closer) <ul style="list-style-type: none">• \$15,383.20 non-budgeted<ul style="list-style-type: none">○ \$11,890.63 Refund○ \$3,492.57 Interest
	TOTAL \$2,739,868 <ul style="list-style-type: none">• \$306,268 beyond budget<ul style="list-style-type: none">○ \$320,236 more than last year
GL 2273	Second Collections in Pew (Not from Tithe) <ul style="list-style-type: none">• \$372,411 Given to Second Collections (\$41,001 more than last year)<ul style="list-style-type: none">○ \$10,293 AOD Retired Priests○ \$25,135 AOD Mission Appeal○ \$67,949 Seminary Appeal○ \$11,112 Retired Religious○ \$244,115 Archbishop's Catholic Appeal<ul style="list-style-type: none">▪ as of February 2025○ \$4,975 Ash Wednesday○ \$4,991 Rice Bowl○ \$3,841 Good Friday Holy Land offertory

Statement of Financial Position (Balance Sheet) Analysis

CASH ASSETS

GL 1003	Checking \$184,972 <ul style="list-style-type: none">• \$98,754 more than last year
GL 1014	AOD Savings \$487,235 <ul style="list-style-type: none">• (\$277,692) Decrease<ul style="list-style-type: none">○ (\$307,149) TPO roof on Offices, Spirit Center, Narthex and walkways○ (\$11,837) Fortinet Security○ (\$4,435) Batteries for Lift○ (\$345) Spirit Center Microphones○ \$15,383 ERC rebate○ \$31,460 Interest income
GL1014.01	Capital Contingency \$151,766 <ul style="list-style-type: none">• \$6,270.46 Increase
GL 1040.2	Catholic Foundation Investment \$733,081 <ul style="list-style-type: none">• \$12,882 market gain (unrealized) increase over last year's balance• (\$75,000) realized in July 2024 for Summer operations and Capital projects

CAPITAL ASSETS

GL 1330GEN	Furnishings & Fixtures FY additions <ul style="list-style-type: none">• No additions
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GL 1331GEN	Accumulated Depreciation Furnishings and Fixtures <ul style="list-style-type: none"> • (\$1,120,917) <ul style="list-style-type: none"> ◦ (\$31,229) annual depreciation
GL 1340GEN	Equipment <ul style="list-style-type: none"> • \$4,434.62 Lift Batteries (5 year expectancy)
GL1341GEN	Equipment: Computers (shorter depreciation schedule of 5 years) <ul style="list-style-type: none"> • \$11,492 Fortinet Security System • \$345 Wireless Microphone mobile pack Spirit Center
GL1342GEN	Accumulated Depreciation All Equipment categories <ul style="list-style-type: none"> • (\$44,549) <ul style="list-style-type: none"> ◦ (\$5,713) annual depreciation
CAPITAL ASSETS CONTINUED	
GL 1363GEN	Parking Lots <ul style="list-style-type: none"> • No Additions
GL 1370GEN	Buildings <ul style="list-style-type: none"> • \$307,149 Spirit Center, Classrooms, Offices, Narthex Walkway roofs
GL1372GEN	Building Systems <ul style="list-style-type: none"> • No additions
GL 1375GEN	Building Improvements (renovations, remodels and additions) <ul style="list-style-type: none"> • No additions
GL 1376GEN	Accumulated Depreciation Buildings/Systems/Improve/Parking <ul style="list-style-type: none"> • (\$7,822,381) <ul style="list-style-type: none"> ◦ (\$225,337) annual depreciation
GL 1380GEN	Ground Improvements <ul style="list-style-type: none"> • No additions
GL 1381	Accumulated Depreciation Grounds Improvements <ul style="list-style-type: none"> • (\$823,596) <ul style="list-style-type: none"> ◦ (\$3,567) annual depreciation
OTHER ASSETS	
GL 1200 DSG Tithe Outreach accrual \$1,063	
GL 1200TPR Temporary Restricted \$10,690 <ul style="list-style-type: none"> • \$6,295 Mass Offerings • \$2,395 Sanctuary • \$2,000 Streaming Masses 	
GENERAL LIABILITIES	
GL 2001-2011	Benefit Accruals from payroll \$0
GL 2025	Accruals Paid Time Off \$50,084
GL 2031	Accounts Payable (checks not cashed) \$26,577
GL 2506	Monies collected for expenses in FY2026 \$405 <ul style="list-style-type: none"> • \$405 Votive Candles
NET ASSETS	
Unrestricted	Totals (\$308,368.35)
Designated	\$32,445.58 <ul style="list-style-type: none"> • \$30,000 given in as one-time grants
Temp Restricted	Totals (\$1,115.69)
TOTAL NET ASSETS	
Change from last year \$40,376 <ul style="list-style-type: none"> • NET Income 6/30/2025 <ul style="list-style-type: none"> ◦ Includes noncash values of unrealized gains and depreciation 	

Statement of Activities Income Analysis:

<u>TOTAL INCOME</u>	\$3,298,394
	<ul style="list-style-type: none">• \$387,201 above budget<ul style="list-style-type: none">○ \$300,153 more than 2024
GL 3261CHU	Employee Retention Credit
	<ul style="list-style-type: none">• \$15,383 unbudgeted
GL 3011ADM	Gifts Bequests Memorials
	<ul style="list-style-type: none">• \$14,220 above budget
GL 3060ADM	Unrealized Gains \$94,030 (non-cash)
	<ul style="list-style-type: none">• \$0 Budgeted<ul style="list-style-type: none">○ \$21,973 above last year's gains
CASH INCOME	\$3,204,364
	<ul style="list-style-type: none">• \$293,171 above budget CASH INCOME
<u>TOTAL EXPENSES</u>	\$3,274,866 Expense
	<ul style="list-style-type: none">• (\$26,736) over budget<ul style="list-style-type: none">○ (\$16,848) less expense than total 2024
GL 4049PR6 Music	Musicians
	<ul style="list-style-type: none">• \$6,800 under budget<ul style="list-style-type: none">○ Additional \$5,877 under budget for the department
GL 4200ADM	Paid Time Off expense
	<ul style="list-style-type: none">• \$22,877 Reduced liability GL 2011GEN
GL 4096MAI	Custodial Staff
	<ul style="list-style-type: none">• (\$11,641) overbudget (overtime on 2 positions)
GL 4440-4460MAI	Benefit expenses (budgeted in ADM GL)
	<ul style="list-style-type: none">• (\$7,434) not budgeted in MAI GL
GL 5415MAI	Contract Services
	<ul style="list-style-type: none">• (\$7,914) Over Budget<ul style="list-style-type: none">○ Cleaning, Elevator, Fire, Alarm contracts
GL 5295MAI	Depreciation (\$265,846) (non-cash)
	<ul style="list-style-type: none">• (\$9,333) over budget<ul style="list-style-type: none">○ (\$9,077) over last year's depreciation
GL 5473MAI	Utilities
	<ul style="list-style-type: none">• (\$8,200) over budget<ul style="list-style-type: none">○ Trash, Water, Electric, Gas
CASH EXPENSE	\$2,992,172
	<ul style="list-style-type: none">• \$25,925 reduction over last year Cash Expenses
<u>NET INCOME</u>	\$40,376 Annual gains with investment and depreciation
CASH NET	\$212,192 CASH surplus over EXPENSES
	<ul style="list-style-type: none">• (\$100,000) put into savings at end of fiscal year